EXPERIENCE ON YOUR SIDE

Gradient Investments, LLC is a fee-only, SEC registered investment advisor. We have a fiduciary obligation to act in your best interest. We strive to provide independent investment advisors and their clients a progressive portfolio management suite through an active approach to risk management. We have built our team around seasoned investment professionals, each with over 20 years of institutional investment experience and a deep working knowledge of the individual client market. Whether your investment goal is preserving principal, maximizing income or accumulating capital, our investment team has carefully designed a strategy to achieve your long-term investment goals.

NATHAN LUCIUS, MBA
MANAGING DIRECTOR AND CHIEF COMPLIANCE OFFICER

Nathan serves as the Managing Director and Chief Compliance Officer of Gradient Investments, LLC. He oversees the day-to-day business operations, staff development, marketing, compliance and the overall growth of the firm.

As Managing Director, he is accountable to plan and execute the firm's internal and external operational infrastructure leveraging overall growth opportunities for the firm and its affiliated advisors. As Chief Compliance Officer, Nathan oversees the compliance and supervisory responsibilities and is accountable for oversight ensuring that all internal policies, procedures, standards of conduct and ethical principals are adhered to relative to SEC regulations.

Nathan has held various leadership roles within Gradient Investments, which include New Advisor Development, Investment Consultant and Assistant Portfolio Manager. Under his guidance, Gradient Investments has grown to a team of investment professionals managing more than $700 million of client assets. In addition Gradient Investments was named one of the 50 fastest growing RIA firms in the country in the July 2014 issue of Financial Advisor Magazine.

Nathan boasts a broad knowledge of the financial services industry and has been a featured guest on several financial radio shows. His knowledge spans across the insurance and securities spectrum. He has held key roles at Registered Independent Advisors, State Farm, Morgan Stanley, and American Financial Marketing.

Since the inception of Gradient Investments, Nathan has dedicated himself to providing affiliated advisors and their clients with a comprehensive money management platform that is actively managed, results oriented, progressive and sustainable long term. He holds his Series 65 and earned his undergraduate degree in business from the University of Colorado and an MBA from the University of St. Thomas in Minneapolis, MN.

WAYNE SCHMIDT, CFA
CHIEF INVESTMENT OFFICER

Wayne Schmidt, CFA, joined Gradient Investments, LLC in October 2008 and serves as Chief Investment Officer. With 30 years of investment experience, Schmidt brings decades of institutional experience, provides an in-depth knowledge of the private client market and offers a global investment management perspective. Schmidt is an invaluable and direct resource to you, and he provides vast wisdom, knowledge and experience to help meet your long-term investment goals.

In a nationwide search that included acquisition considerations, AXA Investment Managers, a subsidiary of the European insurance giant AXA Group, hand-picked Schmidt to build their U.S. investment grade fixed income capabilities and to lead a seasoned portfolio team located in St. Paul, Minnesota.

During his tenure at AXA Investment Managers, Schmidt served as senior portfolio manager for the U.S. Investment Grade Fixed Income Team. As the lead portfolio manager, he managed $9.5 billion of fixed income assets with a variety of mandates ranging from aggregate, corporate and government bond portfolios.

Before joining AXA Investment Managers, Schmidt dedicated over 20 years to Minnesota Life and its $14 billion investment arm, Advantus Capital Management. As portfolio manager, he managed a variety of high-grade funds as part of Advantus' $1.8 billion Total Return product for institutional and retail clients. He also served as the lead portfolio manager of the Advantus Bond Fund and the co-portfolio manager of the Advantus Spectrum Fund.

Schmidt earned his Master of Business Administration in Finance from the University of Minnesota and a Bachelor of Science from Cornell University. He is a Chartered Financial Analyst® and a member of The Chartered Financial Analyst Institute and the Twin Cities Society of Security Analysts.

Schmidt's media highlights include Fox Business, Forbes and The Wall Street Journal. He has been quoted on the global economy in numerous nationally and internationally recognized investment publications such as Bloomberg, Reuters and the Los Angeles Times. Additionally, he has provided market insights on Bloomberg Radio and Television.

EXPERIENCE ON YOUR SIDE

MICHAEL BINGER, CFA
SENIOR PORTFOLIO MANAGER

Michael Binger, CFA, serves as the senior portfolio manager for Gradient Investments, LLC. Binger brings over 25 years of institutional equity investment experience to Gradient Investments and its affiliated advisors and clients. He has extensive experience working directly with financial advisors designing and actively managing portfolios. Binger has successfully invested in numerous market and economic cycles giving him a level and depth of experience that is rare in this industry.

Binger started his investment career in Minneapolis, Minnesota with Lutheran Brotherhood in 1987. He has extensive experience managing assets in a variety of asset classes including convertible bonds, small cap equities and large cap equities. When Lutheran Brotherhood and Aid Association for Lutherans merged in 2001 to become Thrivent Financial, Binger was selected to work as the senior portfolio manager on the Large Cap Growth Team and Large Cap Alpha Team, managing over $3 billion in assets. As the senior portfolio manager, he developed and oversaw the tactical investment strategies utilized within mutual funds, variable annuities, pension funds and insurance company products. These investment processes included proprietary portfolio construction strategies, security selection parameters and volatility controlled umbrellas.

Binger graduated from the University of Minnesota and earned a Bachelor of Science Degree in Business Administration-Finance. He graduated with honors and was the University of Minnesota's "Wall Street Journal Award Winner." Binger is a Chartered Financial Analyst® and a member of The Chartered Financial Analyst Institute and the Twin Cities Society of Security Analysts.

Binger's media highlights include numerous appearances providing market insight on Fox Business, CNBC, Bloomberg TV and Bloomberg Radio. He has also been quoted in The Wall Street Journal, Barron's, SmartMoney, Reuters, BusinessWeek, and numerous other local, national and global investment publications.

MARIANN MONTAGNE, CFA
SENIOR INVESTMENT ANALYST

Mariann Montagne, CFA serves as a Senior Investment Analyst for Gradient Investments, LLC. She has 20 plus years of experience working with both institutional and high net worth clients, and has amassed a strong breadth of investment experience during her tenure. This includes company and industry sector analysis, risk monitoring and portfolio management in both the equity and fixed income markets. She is highly attuned to economic and market conditions, and has extensive experience selecting individual stocks, ETFs and mutual funds.

Prior to joining Gradient Investments, she was the Senior Investment Analyst and co-Portfolio Manager for a Minneapolis-based Registered Investment Advisor with over $500 million in assets under management. Montagne was involved in security selection, portfolio management, client presentations and setting strategic direction for the investment department. Her coverage included individual securities, ETF's and mutual funds in the equity, fixed income and alternative asset classes. Prior to that, she was a Senior Investment Analyst at Thrivent Asset Management examining industry sectors and selecting individual equities. Montagne also spent several years at Munder Capital Management as the assistant director of research along with covering growth and value equities.

Montagne served for seven years on the Global Board of the Consumer Analyst Group of New York (CAGNY), including posts as president and conference chair.
She is a Chartered Financial Analyst and a member of both the CFA Society of Minnesota and the CFA Institute. Montagne is an alumnus of the University of Detroit where she graduated cum laude with a Finance major and an English minor.

Montagne's media highlights include quotes in Barron's, The Wall Street Journal, Fortune, NPR, Washington Post, and the Chicago Tribune. She has also appeared on Bloomberg TV and Fox Business News.